

WEEKLY NEWSWRAP

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CRYPTOCURRENCY

RBI launches first pilot project for digital rupee



Date: 01 November 2022

The RBI has announced its first pilot project to use central bank digital currency (CBDC) in the wholesale market for secondary trade in government securities from November 1. The platform is called NDS-OM CBDC. The RBI said a pilot of the retail version is planned for launch within a month in select locations in closed user groups comprising customers and merchants.

Source: The Times of India

Sitharaman's call for G-20 nation to regulate cryptos gets a thumbs up from domain players

Date: 03 November 2022

Union Finance Minister Nirmala Sitharaman said global crypto asset regulation should be an international priority and will be a big topic of discussion at the next G-20 summit. India is the host for the G-20 summit for one year, which kicks off in December 2022 and continues till November 2023. India will get the year-long presidency stint for the 20 nation group.



Source: The Economic Times

MANUFACTURING

India has cheapest manufacturing cost globally: Report



Date: 03 November 2022

India has been ranked as the nation with the cheapest manufacturing cost ahead of China and Vietnam, according to a report. According to the US News and World Report, out of 85 nations, India has bagged the 31st position in the overall Best Countries ranking. India featured at the 37th spot in the 'Open for Business' category.

Source: The Economic Times

CYBER SPACE

Grouping steps up efforts against ransomware, India a key partner

Date: 03 November 2022

In the face of enhanced ransomware attacks globally, the International Counter Ransomware Initiative (CRI), a grouping of 36 countries, including India, and the European Union, has decided to deepen its institutional collaboration to enhance "collective resilience" to ransomware, disrupt attacks and pursue responsible actors, counter illicit finance that underpins the ransomware ecosystem, work with the private sector against attacks, and cooperate across all elements of the ransomware threat.



Source: Hindustan Times

HEALTHCARE

21.4 Lakh TB cases notified in India in 2021: Health Ministry

Date: 28 October 2022



India notified 21.4 lakh TB cases last year which is approx 18% higher than 2020, the union health ministry said, highlighting the WHO Global TB Report 2022. "India's TB incidence for the year 2021 is 210 per 100,000 population - compared to the baseline year of 2015 (incidence was 256 per lakh of population in India); there has been an 18% decline which is 7% points better than the global average of 11%." said the ministry.

Source: Mint

TRADE

INDIA INCREASES PALM OIL IMPORT TARIFFS BY 6-11%

Date: 01 November 2022

The central government, in its released gazette notification, said that the crude palm oil (CPO) import tariff is now raised to \$952 from \$858 per tonne, whereas the RBD (refined, bleached and deodorised) palm oil import tariff stands at \$962 from \$905 per tonne earlier. New Palm Oil import (others) tariff was raised to \$957 from \$882 per tonne.



Source: CNBC TV18

STATES

Voting for Gujarat Assembly elections on Dec 1 and 5; results on Dec 8



Date: 04 November 2022

The 2022 Gujarat Assembly elections will take place in two phases on December 1 and December 5 and results will be declared on December 8. In Himachal Pradesh voting for Assembly polls will take place on November 12, and results will be declared on December 8. Delhi Municipal Corporation elections will take place on December 4 and results will be declared on December 7.

Source: ANI

CLIMATE

At COP27, India to push for concrete action on climate finance

Date: 04 November 2022

India expects “climate action” to take centre stage at the COP27 — the world’s largest annual climate summit. Which means increased climate finance, capacity building, and technology transfer from developed countries, Union Environment Minister Bhupender Yadav said Thursday. At last year’s COP26, it was revealed that developed countries, which are obligated to deliver \$100 billion in climate finance by 2020, would be unlikely to meet this target before 2023.



Source: The Print

STATES

Centre sanctions Rs 43.59 crore aqua park to develop fisheries sector in Arunachal

Date: 30 October 2022



The Centre has sanctioned an integrated aqua park for Arunachal Pradesh with an overall cost of Rs 43.59 crore for developing the fisheries sector in the state. The aqua park will be set up at Tarin in Ziro Valley area of Lower Subansiri district, where a fish farm is already there. The Centre's share of the project will be Rs 39.23 crore.

Source: East Mojo

INTERNATIONAL

UK's Rishi Sunak Committed To Free Trade Pact With India: Downing Street

Date: 02 November 2022

Intensive negotiations continue towards a free trade agreement (FTA) between India and the UK and new British Prime Minister Rishi Sunak is committed to achieving a balanced deal, Downing Street said on Wednesday. "The Prime Minister hoped the UK and India could continue to make good progress in negotiations to finalise a comprehensive Free Trade Agreement," a Downing Street readout of the call said.



Source: NDTV